

Metadata	
Table code	EC_EI_019
Title	Trade Indices and Terms of Trade
Frequency ,Lag time and Release schedule	Frequency Monthly Lag time 1 month Release schedule The last business day of the following month
Summary Methodology • Analytical Framework, Concepts, Definitions, and Classifications • Scope of the data • Accounting Conventions • Nature of the Basic Data Sources • Compilation Practices	<p>Export and import price indices measure the overall export and import price movement over a specific time period.</p> <p>Price indices (in terms of US dollar) are calculated by the Bureau of Trade and Economic Indices (BTEI), Ministry of Commerce (MOC). Prices are obtained through monthly exporter-importer survey, covering over 70 percent of total exports and imports. The year 2007 is the reference year for index calculation). Weight for index calculation is based on the Customs Department's data. Detail on data collection and index compilation methodology is disseminated on the MOC's website (www.moc.go.th).</p> <p>The BTEI calculates export and import price indices using chained Laspeyres formula. Based on the price indices provided by the MOC, the Bank of Thailand calculates and disseminates terms of trade, as well as value and quantity indices.</p> <ol style="list-style-type: none"> 1. Total export and import value indices are calculated based on total exports and imports (BOP basis). 2. Volume index derived from figures in terms of US dollar and baht are equal and are based on the following formula : $\text{volume index} = \frac{\text{value index (in terms of US dollar)}}{\text{price index (in terms of US dollar)}} * 100$ 3. Price index (in terms of baht) = $\frac{\text{value index (in terms of baht)}}{\text{volume index}} * 100$ 4. Terms of trade = $\frac{\text{Export price index (in terms of baht)}}{\text{Import price index (in terms of baht)}} * 100$
Source of data	<ol style="list-style-type: none"> 1. Bureau of Trade and Economic Indices (BTEI), Ministry of Commerce (MOC) 2. Customs Department, Ministry of Finance 3. Bank of Thailand
Accessibility	BOT's website (http://www2.bot.or.th/statistics/ReportPage.aspx?reportID=112&language=eng).
Revision policy	Revision to monthly figures of the previous year is made at the end of September of the following year.

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