

Metadata	
Table code	EC_EI_031
Title	Unit Labour Cost Index
Frequency ,Lag time and Release schedule	Frequency Quarterly Lag time 1 Quarter Release schedule The last business day of the second month following the reference period
Summary Methodology <ul style="list-style-type: none"> • Analytical Framework, Concepts, Definitions, and Classifications • Scope of the data • Compilation Practices 	<p>Unit Labour Cost (ULC) is a measure of total compensation per output produced, calculated as the ratio of total compensation per GDP at constant price.</p> <p>ULC is compiled on a quarterly basis (base year 2001), using the total compensation of employed persons estimated from the Labour Force Survey which has been undertaken by the National Statistical Office and real GDP data compiled by the National Economic and Social Development Board.</p> <p>Total compensation is defined as the compensation, in cash or in kind, received by employees in exchange for their labour. Compensation includes wages can be paid on a monthly, weekly, daily or hourly basis, project base or as a lump sum payment, including payments for overtime, bonuses and other welfare payments.</p>
Source of data	1. National Economic and Social Development Board 2. National Statistical office 3. Bank of Thailand
Accessibility	BOT's website (http://www2.bot.or.th/statistics/ReportPage.aspx?reportID=665&language=eng)
Revision policy	Revision is made when updated data become available.

Sectoral Economic Statistics Team
Statistics and Information Systems Department
Tel. 66(0)2283-5186