

Metadata	
Table code	EC_EI_007
Title	Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER)
Frequency ,Lag time and Release schedule	<p>Frequency Monthly</p> <p>Lag time 1 month</p> <p>Release schedule Data will be published on the first working day of the next month</p>
<b>Summary Methodology</b> <ul style="list-style-type: none"> <li>• Analytical Framework, Concepts, Definitions, and Classifications</li> <li>• Scope of the data</li> <li>• Accounting Conventions</li> <li>• Nature of the Basic Data Sources</li> <li>• Compilation Practices</li> </ul>	<p>NEER has been constructed from the weighted average of bilateral exchange rates of the baht vis-à-vis Thailand's 21 major trading partners and trade competitors. The weight of each currency varies according to how important the country is as a trading partner and trade competitor. An increase in NEER refers to an appreciation.</p> <p>REER has been calculated from NEER adjusted for relative prices between that of Thailand and major trading partners as well as trade competitors.</p> <p><math>REER = (NEER \times CPI_{Thailand}) / CPI_{Others}</math></p> <p>See more details regarding the construction and methodology in the article "Real Effective Exchange Rate Index: REER" (Thai version only)</p> <p><a href="http://www.bot.or.th/English/EconomicConditions/Thai/Index/DocLib_EconomicIndices/REER-construction.pdf">http://www.bot.or.th/English/EconomicConditions/Thai/Index/DocLib_EconomicIndices/REER-construction.pdf</a></p> <p>and Box "A Modification to the Construction of the Real Effective Exchange Rate (REER)"</p> <p><a href="http://www.bot.or.th/English/MonetaryPolicy/Inflation/Download/Doc_LibInflation%20Report/5.1.54_chapter_3.pdf">http://www.bot.or.th/English/MonetaryPolicy/Inflation/Download/Doc_LibInflation%20Report/5.1.54_chapter_3.pdf</a></p>
Source of data	Bank of Thailand
Accessibility	BOT's website ( <a href="http://www2.bot.or.th/statistics/ReportPage.aspx?reportID=407&amp;language=eng">http://www2.bot.or.th/statistics/ReportPage.aspx?reportID=407&amp;language=eng</a> ).
Revision policy	Revision is made when updated data become available.

**Monetary Policy Strategy Team**  
**Monetary Policy Department**  
 Tel. 66(0) 2356 7872