

Metadata	
Table code	EC_EI_007
Title	Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER)
Frequency ,Lag time and Release schedule	<p>Frequency Monthly</p> <p>Lag time 1 month</p> <p>Release schedule Data will be published on the first working day of the next month</p>
Summary Methodology <ul style="list-style-type: none"> • Analytical Framework, Concepts, Definitions, and Classifications • Scope of the data • Accounting Conventions • Nature of the Basic Data Sources • Compilation Practices 	<p>NEER has been constructed from the weighted average of bilateral exchange rates of the baht vis-à-vis Thailand's 23 major trading partners and trade competitors. The weight of each currency varies according to how important the country is as a trading partner and trade competitor. An increase in NEER refers to an appreciation.</p> <p>REER has been calculated from NEER adjusted for relative prices between that of Thailand and major trading partners as well as trade competitors.</p> <p>$REER = (NEER \times CPI_{Thailand}) / CPI_{Others}$</p> <p>See more details regarding the construction and methodology in the article "Real Effective Exchange Rate Index: REER" (Thai version only)</p> <p>http://www.bot.or.th/English/EconomicConditions/Thai/Index/DocLib_EconomicIndices/REER-construction.pdf</p> <p>and Box "The Nominal Effective Exchange Rate for the Thai baht: Calculation methodology and latest revision by the Bank of Thailand"</p> <p>http://www.bot.or.th/Thai/MonetaryPolicy/Inflation/Documents/BoxCh3E-281010.pdf</p>
Source of data	Bank of Thailand
Accessibility	BOT's website (http://www2.bot.or.th/statistics/ReportPage.aspx?reportID=407&language=eng).
Revision policy	Revision is made when updated data become available.

Monetary Policy Strategy 2 Team
Monetary Policy Department
 Tel. 66(0) 2283 6196